Bill Summary 1st Session of the 58th Legislature

Bill No.: HB 1497
Version: FS2
Request No.: 2113
Author: Sen. Bullard
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Bill Analysis

HB 1497 clarifies that no alien may acquire land in this state either directly or indirectly through a business entity or trust unless such persons shall take up bona fide residence in the state or if the business is majority owned by residents of the state, whether they are citizens or aliens.

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